

Climate Investment Funds (CIF)

Approved Decision

Dear CTF Trust Fund Committee members:

Please find attached a proposal entitled, Nigeria: DPSP III: Ropeways Transport Limited - Lagos Cable Car Transit Project (CTF), submitted by the African Development Bank (AFDB), for your review and approval of a CTF funding allocation.

The time period provided for submission of comments and any objection to the decision has now expired. No objections were

received. We are, therefore, pleased to inform you that the following decision is now approved:

The CTF Trust Fund Committee approves the below funding for the proposal entitled, Nigeria: DPSP III: Ropeways Transport Limited - Lagos Cable Car Transit Project (CTF), submitted by the African Development Bank (AFDB).

The CTF Trust Fund Committee requests AfDB to take into consideration any comments provided by them during further development of the project.

Project Information

Approved Decision Date:

April 23, 2020

Project Title:

DPSP III: Ropeways Transport Limited - Lagos Cable Car Transit Project

Project ID:

Decision:

PCTFNG747A

Project / Program:

Project

Fund / Program Name:

CIF

Programming Type:

Dedicated Private Sector Program (DPSPIII)

Endorsed Program Name:

CTF DEDICATED PRIVATE SECTOR PROGRAM (DPSPIII)

MDB:

AFDB

Country:

Nigeria

Financial Product:

20,000,000.00

USD

Loan

Senior Loan



Climate Investment Funds (CIF)

Proposed Funding Decision

Dear CTF Trust Fund Committee members:

Please find attached a proposal entitled, *Nigeria: DPSP III: Ropeways Transport Limited - Lagos Cable Car Transit Project* (CTF), submitted by the African Development Bank (AFDB), for your review and approval of a CTF funding

allocation.

Decision: The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves the below funding for the proposal entitled, Nigeria: DPSP III: Ropeways Transport Limited - Lagos Cable Car Transit Project (CTF), submitted by the African Development Bank

(AFDB).

Project Information

Date Submitted to Committee: March 24, 2020

Project Title:

DPSP III: Ropeways Transport Limited - Lagos Cable Car Transit Project

Project ID: PCTFNG747A

Project / Program: Project

Fund / Program Name: CIF

Programming Type: Dedicated Private Sector Program (DPSPIII)

Endorsed Program Name: CTF DEDICATED PRIVATE SECTOR PROGRAM (DPSPIII)

MDB: AFDB

Country: Nigeria

Financial Product: 20,000,000.00 USD Loan Senior Loan